

ASBS COP26 ESG and Climate Finance Conference

November 5, 2021

Call for Participant

About this event

Climate changes, ranging from extreme temperature to natural disasters, have become central issues and threaten modern society globally. The UK will host the 26th UN Climate Change Conference of the Parties (COP26) in Glasgow. Global leaders, climate experts, policymakers will come to Glasgow to tackle the climate crisis during the Summit. This conference aims to introduce cutting-edge research on ESG and climate finance, which serves as financial solutions for tackling climate change problems.

As part of our COP-26 programme of events the ESG and Climate Finance Conference event takes place online on Friday 5th November, from 1 pm (GMT+0).

Please note this is a free online event. Zoom details will be emailed to all registrants ahead of the event date.

Registration Link

<https://www.eventbrite.co.uk/e/esg-and-climate-finance-conference-tickets-170270980085>

Time (London GMT)	Sessions	
1:00 pm	<p>Welcome remark Yupu Zhang, University of Glasgow</p> <p>Opening address John Finch, Head of Adam Smith Business School, University of Glasgow</p>	
First parallel session		
	<p>ESG and firms' behaviors Chair: Yupu Zhang, University of Glasgow</p>	<p>ESG ratings and disclosure Chair: Yukun Shi, University of Glasgow</p>
1:10 pm	<p>A one-two punch to the economy: Climate vulnerability and corporate innovation Authors: <i>Fengfei Li (Deakin), Chen Lin (HKU), Tse-Chun Lin (HKU)</i> Discussant: <i>Aaron Yoon (Northwestern University)</i></p>	<p>The Saliency of ESG Ratings for Stock Pricing: Evidence From (Potentially) Confused Investors Authors: <i>Aleksandra Rzeknik (York University), Kathleen Weiss Hanley (Lehigh University), and Loriana Pelizzon (Goethe</i></p>

	<p>Do High Ability Managers Choose ESG Projects that Create Shareholder Value? Evidence from Employee Opinions Authors: <i>Kyle Welch (George Washington University) and Aaron Yoon (Northwestern University)</i> Discussant: <i>Tse-Chun Lin (HKU)</i></p>	<p><i>University Frankfurt and CEPR)</i> Discussant: <i>Elsa Allman (Baruch College)</i></p> <p>The Effect of ESG Disclosure on Corporate Investment Efficiency Authors: <i>Elsa Allman (Baruch College) and Joonsung Won (Baruch College)</i> Discussant: <i>Aleksandra Rzeknik (York University)</i></p>
Second parallel session		
2:10pm	<p>Climate change and corporate finance Chair: Yupu Zhang, University of Glasgow</p>	<p>Climate risk and capital market Chair: Yukun Shi, University of Glasgow</p>
	<p>Climate Policy Risk and Corporate Financial Decisions: Evidence from the NOx Budget Trading Program Authors: <i>Viet A. Dang (University of Manchester), Ning Gao (University of Manchester), and Tiancheng Yu (University of Manchester)</i> Discussant: <i>Chenyu Shan (SUFU)</i></p> <p>Corporate Finance and Firm Pollution Authors: <i>Xiaoyi Lyu (SUFU), Chenyu Shan (SUFU), and Dragon Yongjun Tang (HKU)</i> Discussant: <i>Tiancheng Yu (University of Manchester)</i></p>	<p>Dissecting Climate Risks: Are They Reflected in Stock Prices? Authors: <i>Renato Faccini (Danmarks Nationalbank and Centre for Macroeconomics (LSE)), Rastin Martin (Danmarks Nationalbank), George Skiadopoulos (University of Piraeus and Queen Mary University of London)</i> Discussant: <i>Chi-Yang Tsou (University of Manchester)</i></p> <p>The Optimal Design of Green Securities Authors: <i>Adelina Barbalau (University of Alberta) and Federica Zeni (Imperial College and Bank of Italy)</i> Discussant: <i>Hormoz Ramian (University of Glasgow)</i></p>
Third parallel session		
3:10 pm	<p>Climate change and institutional investors I Chair: Yupu Zhang, University of Glasgow</p>	<p>Social responsibility and corporate philanthropy Chair: Yukun Shi, University of Glasgow</p>
	<p>Does Socially Responsible Investing Change Firm Behavior? Authors: <i>Davidson Heath (University of</i></p>	<p>A Theory of Proxy Advice when Investors Have Social Goals Authors: <i>John G. Matsusaka (University of</i></p>

	<p><i>Utah</i>), <i>Daniele Macciocchi</i> (University of Miami), <i>Roni Michaely</i> (Hong Kong University and ECGI), and <i>Matthew C. Ringgenberg</i> (University of Utah) Discussant: <i>Marco Ceccarelli</i> (University of Zurich and SFI)</p> <p>Catering through transparency: Voluntary ESG disclosure by asset managers and fund flows Authors: <i>Marco Ceccarelli</i> (University of Zurich and SFI), <i>Simon Glossner</i> (University of Virginia), <i>Mikael Homanen</i> (PRI) Discussant: <i>Davidson Heath</i> (University of Utah)</p>	<p><i>Southern California</i>) and <i>Chong Shu</i> (University of Utah) Discussant: <i>Zaici Li</i> (University of Bristol and University of Mannheim)</p> <p>Corporate Philanthropy and Employee Retention: Evidence from A Million Inventors Authors: <i>Christoph Schiller</i> (Arizona State University) and <i>Anthony Rice</i> (CUHK) Discussant: <i>Jiali Yan</i> (University of Liverpool)</p>
Final parallel session		
<p>4:10pm</p>	<p>Climate change and institutional investors II Chair: <i>Yupu Zhang</i>, University of Glasgow</p>	<p>Climate change and bank lending Chair: <i>Yukun Shi</i>, University of Glasgow</p>
	<p>Carbon Risk Exposure in the Mutual Fund Industry Authors: <i>Huan Kuang</i> (University of Massachusetts Amherst) and <i>Bing Liang</i> (University of Massachusetts Amherst) Discussant: <i>Yong Chen</i> (Texas A&M)</p> <p>Are ethical and green investment funds more resilient? Authors: <i>Laura Capota</i> (ECB), <i>Margherita Giuzio</i> (ECB), <i>Sujit Kapadia</i> (ECB), <i>Dilyara Salakhova</i> (ECB) Discussant: <i>Bing Liang</i> (University of Massachusetts Amherst)</p>	<p>Environmental Reputation and Bank Liquidity under Climate Change Risk Authors: <i>Daewoung Choi</i> (Louisiana State University), <i>Yong Kyu Gam</i> (University College Dublin), and <i>Hojong Shin</i> (California State University) Discussant: <i>Christoph Herpfer</i> (Emory University)</p> <p>The rising tide lifts some interest rates: climate change, natural disasters, and loan pricing Authors: <i>Ricardo Correa</i> (Federal Reserve Board), <i>Ai He</i> (University of South Carolina), <i>Christoph Herpfer</i> (Emory University), <i>Ugur Lel</i> (University of Georgia) Discussant: <i>Yong Kyu Gam</i> (University College Dublin)</p>



University
of Glasgow

Adam Smith
Business School



	<p>Why Do Good? ESG Investment in Mutual Funds Authors: <i>Yong Chen (Texas A&M) and Wenting Dai (Nankai University)</i> Discussant: Dilyara Salakhova (ECB)</p>	
5:40 pm	<p>Concluding remark Yukun Shi, University of Glasgow</p>	